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Message Text

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PAGE 01 SEOUL 02315 140501 Z

13
ACTION EA-14

INFO OCT-01 EUR-25 ADP-00 TRSE-00 PM-09 NSC-10 SS-15

RSC-01 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03 USIA-12

PRS-01 NIC-01 OMB-01 EB-11 AGR-20 RSR-01 /135 W
---------- 069185
R 140247 Z APR 73
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 7317
INFO AMEMBASSY MOSCOW
AMEMBASSY TOKYO
AMCONSUL HONG KONG
CINCPAC

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E. O. 11652: N/ A
TAGS: ECON, KN, MCAP, KS, KN
SUBJECT: NORTH KOREAN BUDGET

REF: FBIS B 091913 Z

BEGIN SUMMARY: IT STRIKES US THAT MOST NOTEWORTHY ASPECTS OF DPRK 1973 BUDGET AS DESCRIBED IN REFERENCED FBIS ITEM ARE REDUCTION OF SHARE FOR DEFENSE TO 15 PERCENT AND COMPARATIVELY SMALL 16 PERCENT INCREASE IN TOTAL EXPENDITURES COMPARED WITH PREVIOUS YEARS. ROK PRESS APRIL 11 CARRIED AP STORY REPORTING NORTH KOREAN DEFENSE BUDGET BUT NOT THAT PERCENTAGE FOR DEFENSE IS DOWN FROM PREVIOUS YEARS. END SUMMARY.

1. COMPARISION OF DPRK 1973 STATE BUDGET AS DESCRIBED IN FINANCE MINISTER' S REPORT TO SUPREME PEOPLES ASSEMBLY APRIL 9 (FBIS B091913 Z) WITH PREVIOUS YEARS SHOWS SLIGHTLY LOWER RATE OF INCREASE IN REVENUE (15 PERCENT) AND EXPENDITURE (16 PERCENT) THAN IN RECENT YEARS. THE SHARE ALLOCATED TO DEFENSE DECLINED TO 15 PERCENT, COMPARED WITH 17 PERCENT LAST YEAR AND

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31 PERCENT THE YEAR BEFORE. INCREASED INVESTMENT IN LIGHT INDUSTRY (70 PERCENT ABOVE PREVIOUS YEAR) CONTINUES TREND WHICH FIRST APPEARED IN 1970.

2. ITEMS FOR WHICH GREATEST PRODUCTION INCREASES ARE TARGETED INCLUDE TRUCKS (200 PERCENT), FREIGHT CARS (140 PERCENT), SWEATERS AND JACKETS (110 PERCENT), SHOES (90 PERCENT)
AL USE

*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

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Message Attributes

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Disposition Authority: boyleja
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Disposition Reason:
Disposition Remarks:
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Executive Order: n/a
Errors: CORE6
Film Number: n/a
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Status: <DBA CORRECTED> srp 980120; srp 980120
Subject: NORTH KOREAN BUDGET
TAGS: ECON, MCAP, KN, KN, KS
To: EA
SECSTATE WASHDC INFO CINCPAC
HONG KONG
MOSCOW
TOKYO
Type: TE
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